

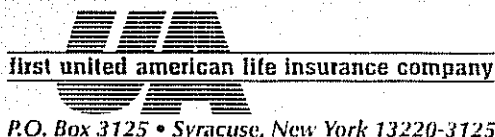
FIRST UNITED AMERICAN LIFE

FLEXIBLE PREMIUM ANNUITY

CAN OFFER YOU
A MORE
SECURE FUTURE



- ✦ TAX-DEFERRED GROWTH
- ✦ GUARANTEED PRINCIPAL
- ✦ NO ANNUAL FEES
- ✦ ADDITIONAL DEPOSITS (\$50 MINIMUM)
- ✦ GUARANTEED BASE INTEREST RATE



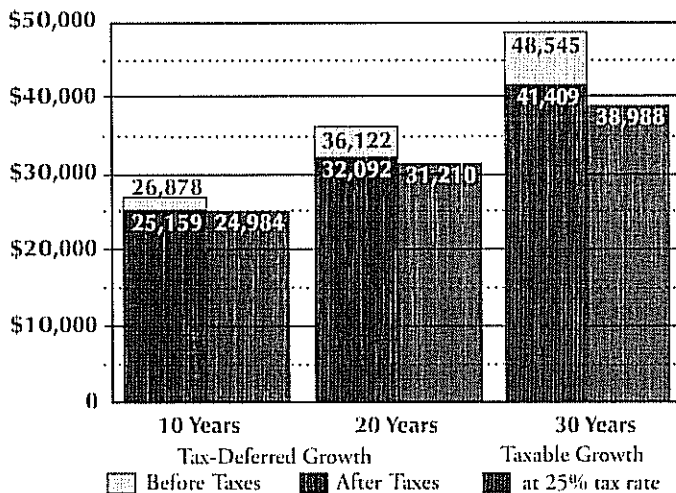
P.O. Box 3125 • Syracuse, New York 13220-3125

Flexible Premium Annuity

This flexible premium tax-deferred investment provides customers a secure way to reach long-range financial goals . . . helps in maintaining their lifestyle.

TAX-DEFERRED EARNINGS

Your funds increase more rapidly when there is no tax on interest earnings until they are withdrawn... this is called tax-deferred. The graph below demonstrates how this can boost your earnings potential, assuming a single payment of \$20,000, 3% annual interest rate, and 25% tax bracket.



ATTRACTIVE INCOME OPTIONS

Select the payment option that best suits your lifestyle. Payout may begin as soon as the annuity has been in force for at least one year.

Your option choices include:

- Fixed Amount (*specific monthly payments*)
- Fixed Period (*monthly payments for a specified period*)
- Life Income – two ways to pay:
 - monthly payments to an individual
 - payments for the joint lifetime of two annuitants with continuing benefits to the survivor

GUARANTEED DEATH BENEFIT

If you die before annuity payments begin, your beneficiary would receive the *full cash value of the policy*. Payment would *not be subject to the cost and delay of probate*.

SIMPLE TO START

Our Flexible Premium Annuity is an asset-building opportunity that safely guards and multiplies your dollars faster. This annuity is available to all customers age 0-85. The minimum initial payment is \$2,000 with a maximum total amount of \$20,000 per annuitant, per year. Additional plan deposits of no less than \$50 can be made at any time. *Principal is guaranteed at all times by First United American Life.*

TAX CONSIDERATIONS

Interest income accumulates tax-deferred in an annuity. Current tax law treats any withdrawal prior to the maturity date as being from interest earnings first for income purposes. Withdrawals of earnings are subject to a 10% federal tax penalty unless (1) withdrawal is made after age 59½; (2) payment is made as a result of death or disability; or (3) the withdrawal is made as a series of substantially equal periodic payments for life.

NOTE: The information provided on the tax aspects of annuities represents our understanding of current laws and regulations; it is not a warranty and is not intended to be legal or tax advice. A prospective purchaser should consult with his/her tax advisor concerning his/her particular circumstances.

INTEREST RATES

Your interest rate is the current interest rate in effect at the time the premium payment is received and will be guaranteed until the next annuity anniversary date. The interest rate is *guaranteed to be at least 3%*.

NO ANNUAL FEES

No front-end deductions, annual fees, or maintenance charges will be made.

LIQUIDITY

After the first policy year the Flexible Premium Annuity offers you the *flexibility of a free withdrawal* up to 10% of your cash value (*minimum \$500*). On amounts withdrawn during the *first policy year, withdrawal charges may not exceed the interest credited*. In subsequent policy years two through six, amounts withdrawn in excess of the free withdrawal are subject to a withdrawal charge. At the end of six years, withdrawal charges are eliminated.

| Withdrawal During Policy Year | Withdrawal Charge % of Deposit Withdrawn |
|-------------------------------|--|
| 1 | 7% |
| 2 | 7% |
| 3 | 7% |
| 4 | 6% |
| 5 | 5% |
| 6 | 4% |
| 7 or more | NONE |

Hospitalization and Nursing Home Waiver of withdrawal charges (*not available in CA, MA, PA, or SD*).

CONGRATULATIONS ON YOUR GOOD JUDGMENT!
MAKE CHECK PAYABLE TO FIRST UNITED AMERICAN LIFE INSURANCE COMPANY, not to an individual.

Received of _____ the sum of \$ _____ for a flexible premium tax-deferred annuity policy with application for Policy Form NYFPDA02. If for any reason policy is not issued, payment is to be refunded in full. Annuity is not effective until policy applied for has been issued.

Date

Authorized Signature

Keep this Page . . . it highlights the features of your policy. It is not a contract. For complete information consult your policy.

FIRST UNITED AMERICAN LIFE INSURANCE COMPANY
P. O. Box 3125 • Syracuse, New York 13220-3125

APPLICATION FOR SINGLE OR FLEXIBLE PREMIUM DEFERRED ANNUITY

FIRST UNITED AMERICAN LIFE INSURANCE COMPANY A New York Stock Company Home Office: Syracuse, NY

Annuitant Telephone No.

Plan Code

Home Office Use Only

____ - ____ - _____

A 9 0

ANNUITANT

Annuitant's
First Name

M.I. _____

Sex Male
 Female

Annuitant's
Last Name

Street
Address

City

State

Zip Code

Social Security Number

____ - ____ - _____

Date of Birth
(mm-dd-yyyy)

____ - ____ - _____

Age Last
Birthday

Maximum issue age 85

Beneficiary Name

Relationship to Annuitant

Social Security Number

____ - ____ - _____

Please attach list of additional beneficiaries, if applicable.

OWNER

(if different from annuitant)

Owner's First Name

M.I.

Relationship to Annuitant

Owner's Last Name

Sex Male
 Female

Date of Birth (mm-dd-yyyy)

____ - ____ - _____

Age Last
Birthday

TaxPayer ID/ Social Security #

Street
Address

City

State

Zip Code

JOINT OWNER - (if applicable)

Joint Owner's First Name

M.I.

Relationship to Annuitant

Joint Owner's Last Name

Sex Male
 Female

Date of Birth (mm-dd-yyyy)

____ - ____ - _____

Age Last
Birthday

TaxPayer ID/ Social Security #

Street
Address

City

State

Zip Code





Post Office Box 3125, Syracuse, New York 13220-3125

CERTIFICATE OF RECEIPT

FLEXIBLE PREMIUM (BONUS) ANNUITY

Please review the following highlights of your Annuity application and check the features and benefits for your understanding and satisfaction. Remember: This certificate is not the annuity contract but only a summary of the features. Only the annuity contract contains governing contractual provisions. Please read your contract carefully.

- I understand that my interest rate on the initial deposit is _____ % for one year. Thereafter, additional interest rates may be declared once a year, depending on market conditions.
- I understand that the interest rate quoted above includes a 0 % bonus. Any additional deposits in the first contract year will include a 0 % bonus. Renewal rates at first contract anniversary and subsequent anniversaries will not include a bonus rate.
- The interest earnings left in the contract are tax-deferred; withdrawals of earnings prior to age 59 1/2 are taxable and may be subject to penalty tax. Interest may be withdrawn in full during the first contract year without penalty. After the first contract year, surrender charges will apply to withdrawals in excess of 10% of accumulated value at the beginning of the policy year. (Surrender charges for first six years: 7%-7%-7%-6%-5%-4%.)
- The guaranteed minimum interest rate on my annuity is 3%.
- If applicable, I am executing a 1035(a) tax-free exchange or tax-free transfer from an existing annuity or other contract to an annuity issued by First United American Life Insurance Company and I understand that the interest rate will be the rate in effect today for 60 days; otherwise it will be the rate in effect when the funds are received by First United American Life Insurance Company.
- I may make additions to my annuity. The minimum addition to my annuity is \$50.
- My principal (less withdrawals) is 100% guaranteed by First United American Life Insurance Company, a legal reserve life insurance company.
- I have included a check made payable to First United American Life Insurance Company for the purchase amount of \$_____.

(X) _____
Applicant Date

(X) _____
Licensed Representative Date

Applicant Date

INSURANCE DEPARTMENT OF THE STATE OF NEW YORK
DEFINITION OF REPLACEMENT

In order to determine whether you are replacing or otherwise changing the status of existing life insurance policies or annuity contracts, and in order to receive the valuable information necessary to make a careful comparison if you are contemplating replacement, the agent is required to ask you the following questions and explain any item that you do not understand.

As part of your purchase of a new life insurance policy or a new annuity contract, has existing coverage been, or is likely to be:

1. Lapsed, surrendered, partially surrendered, forfeited, assigned to the insurer replacing the life insurance policy or annuity contract, or otherwise terminated?
Yes _____ No _____
2. Changed or modified into paid-up insurance; continued as extended term insurance or under another form of nonforfeiture benefit; or otherwise reduced in value by the use of nonforfeiture benefit divided accumulations, dividend cash values or other cash values.
Yes _____ No _____
3. Changed or modified so as to effect a reduction either in the amount of the existing life insurance or annuity benefit or in the period of time the existing life insurance or annuity benefit will continue in force?
Yes _____ No _____
4. Reissued with a reduction in amount such as that any cash values are released, including loan value, including all transactions wherein an amount of divided accumulations or paid-up additions is to be released on one or more of the existing policies?
Yes _____ No _____
5. Assign a collateral for a loan or made subject to borrowing or withdrawal of any portion of the loan value, including all the transactions wherein any amount of divided accumulations for paid-up additions is to be borrowed or withdrawn on one or more existing policies?
Yes _____ No _____
6. Continued with a stoppage of premium payments or a reduction in the amount of premiums paid?
Yes _____ No _____

If you have answered YES to any of the above questions, a replacement as defined by New York Insurance Department Regulation No. 60 has occurred or is likely to occur. NOTE: The Company does not allow replacements of existing life insurance policies or annuity contracts.

Date: _____

Signature of Applicant: _____

Date: _____

Signature of Applicant: _____

To the best of my knowledge, a replacement is involved in this transaction: Yes _____ No _____

Date: _____

Signature of Agent: _____