## **PRODUCER'S AGREEMENT**



Date: \_\_\_\_\_

Producer's Name:\_\_\_\_\_

SS/Tax ID#\_\_\_\_\_

NestEgg Builders Corp. ("NestEgg") may pay or advance commissions to Producer when business is submitted. Producer has the responsibility to assist in the money transfer process so transactions are completed quickly. Commission advances will be repaid to NestEgg from Producer if transfer exceeds a total of 90 days.

Producer is an independent contractor and should not be considered a NestEgg employee by clients, insurers and federal and state governments.

Producer may use NestEgg materials (with NestEgg's approval) and must represent NestEgg in a professional and ethical manner. The producer shall perform his/her duties in full compliance with: (a) all applicable laws, codes, regulations, statutes or other legal requirements; (b) any rules, regulations or other obligations imposed by the insurance company in question regarding the product being sold, including the agreement between the insurance company and NestEgg Builders Corp.

The Producer will not hold NestEgg responsible for any claim, cost, attorney's fees, fine, penalty and/or other liability asserted against, imposed upon and/or incurred by NestEgg regarding or resulting from any breach by Producer under this agreement or any wrongful act or negligence of Producer. This Agreement may be terminated on less than ten (10) day notice if Producer breaches this Agreement.

Producer is responsible for repaying any commission chargebacks for existing policies and/or commission advances for not-taken policies as determined by the insurance company involved. Producer commissions can be debited from other outstanding business not paid. The Producer agrees to pay NestEgg within 90 days of demand of outstanding chargebacks. Producer must pay to NestEgg interest at a rate of eighteen (18%) percent per annum from the date of the original NestEgg chargeback.

NestEgg and all insurance companies in question consider all commission debts as "insurance company indebtedness," and they are reported to the appropriate state insurance department as an outstanding insurance debt for licensing and appointment purposes.

This Agreement can not be changed or modified except in writing and signed by each party.

Sign Name:	

NestEgg Builders Corp.

Print Name:	
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By: \_\_\_\_\_