

SECURE 4

SINGLE PREMIUM DEFERRED ANNUITY



Presidential Life Insurance Company

In Texas doing business as
Rockland Life Insurance Company

Nyack, New York 10960
1-800-926-7599 or 1-888-PRES LIF
www.presidentiallife.com

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PRESIDENTIAL LIFE'S SECURE 4 INTEREST RATE GUARANTEE PERIOD

For Steady Growth and Retirement Income

SINGLE PREMIUM DEFERRED ANNUITY CONTRACTS

Tax deferred interest (non-qualified contract)
Under current tax laws, interest earned is not taxed until withdrawn from the annuity contract. Withdrawals usually begin at retirement, which may mean a much lower tax liability. This can produce substantial tax savings over the years because you retain earnings that normally are lost to current income taxation. Interest is taxed as ordinary income when you receive it. In most cases, if the contract is surrendered for its lump sum cash value, interest will be taxed in the year of surrender. If the contract is converted to an income annuity contract (annuitized), with annuity payments made over a term of years or your lifetime, interest is taxed as benefits are received.

Safety

Your contract is backed by approximately \$3.7 billion in assets of Presidential Life Insurance Company; a New York domiciled Life Insurance Company. Both your premium and interest



earnings are not subject to financial market risk. Insuring your savings is our business.

Interest Rate

- Initial 4 year cash value interest rate guarantee period
- After initial rate guarantee period concludes, lifetime variable minimum guarantee is between 1 – 3% and locked in at the time of issue of the contract. To find out the current Lifetime Minimum Guarantee, please go to www.presidentiallife.com and click on Annuity Rates.

Rate bands:

\$5,000 and up
Under \$5,000 (\$1,500 min.) at reduced
Initial interest rates

Surrender Charge Schedule

Contract Year	1	2	3	4	5
Charge	7%	6%	6%	5%	0%

Withdrawal Privileges

- 10% surrender charge-free yearly withdrawal, non-cumulative

Available beginning first year calculated on paid premium (less premium tax, if any). In subsequent years; calculated on beginning contract year accumulation value

Issue ages

Annuitant's (insured) age nearest birthday

All Approved States: Through Annuitant's Age 90

Features

- No sales charges or administrative fees (State premium tax, if any, may apply)
- Avoid probate proceedings

- Qualified or non-qualified contracts
- Contract tax benefits when converted to an income annuity contract (annuitization)-non-qualified annuity contracts only
- Interest only distributions
- IRA required minimum distribution (RMD)
- Systematic withdrawal options

Deferred Annuity Death Benefit

- Contract accumulation value (proceeds) paid to contract Beneficiary upon Annuitant's death.
- Spousal beneficiary or spousal joint owner (wros) may assume contract ownership.
- Non-spousal beneficiary(ies) must distribute the contract's proceeds with a choice of various distribution options (see your agent for details). Non-spousal joint owners are not permitted.
- When the contract owner, who is not the Annuitant dies, contract surrender value (proceeds) paid to the owner's estate or contingent owner (if one named at the time of death), with a choice of various distribution options (see your agent for details).



Special Optional Benefit

Impaired Risk Annuity Underwriting

When deferred annuity converted to an income annuity contract (annuitization) at the current rates⁽¹⁾

Should you elect to convert your deferred annuity contract to an income annuity contract (annuitization), paid over your life or a term of years, Presidential Life offers income annuity contract pricing adjusted to reflect your impaired health (if any) on life contingent annuity payments (if any). The annuity payment may be increased or the premium cost of any given annuity payment may be reduced. The annuitant's individual medical conditions are considered when income annuity contract pricing is elected. Health conditions must be serious enough to significantly reduce the annuitant's life expectancy. A skilled Home Office annuity underwriter will consider effects of illness and/or injuries from heart conditions, stroke, cancer, diabetes, paraplegia, mental retardation, etc. on the annuitant's lifetime expectations.



Income annuity contract conversion – annuitization options⁽²⁾

(full or partial deferred annuity contract conversions⁽³⁾)

A wide range to choose from (options):

- Life with & without guaranteed periods*
- Life with installment refund of premium^Δ
- Joint life and survivor^Δ
- Guaranteed payment for a term of years*
- Temporary life for a term of years^Δ

- Cost of living adjustments (COLAs) & graded payment step-ups^Δ
- Other customized payment schedules are available (see your agent)^Δ

* This option contractual right.

Δ This option deferred annuity current practice.



Contractual Guaranteed Rate and Mortality Table

When deferred annuity contract converts to an income annuity contract (annuitization), the contractual guaranteed

annuitization rate is the same as the life-time variable minimum guarantee crediting rate which is locked in at the time of issue of the contract. The contractual guaranteed mortality table is the Annuity 2000 Table, unadjusted for future mortality improvements, for life contingent payments (if any). Only the income annuity contract options listed in your contract are offered with the higher of the above guarantee or the current rate. All other options offered only at income annuity contract current rates.

(1) Impaired risk annuity underwriting not available when converting your deferred annuity contract into an income annuity contract (annuitization) at the deferred annuity contract's guaranteed annuitization rates and mortality table listed in your deferred annuity contract and referred to as "settlement options".

- (2) Current and guaranteed options available. All options converted at the deferred annuity contract's cash accumulation value, after one contract year. Once deferred annuity contract is annuitized, selected income option is irrevocable and non-commutable back to a lump-sum. There is no cash-surrender value.
- (3) Partial, non-qualified, annuity contract annuitization, may result in adverse income tax consequences.

Refers to contract form SPDA-23 (4YR)

Not FDIC insured. Interest withdrawals prior to age 59½ may be subject to a 10% federal income tax penalty. Any tax suggestions are merely our understanding of the IRS code. Presidential Life Insurance Company is not a tax and/or legal advisor. Information in this brochure is not intended as tax and/or legal advice. Please consult your tax and/or legal counsel for professional guidance regarding all Federal and State laws before making any financial decisions.



***Solutions Today...
for a Brighter Tomorrow!***