

# New Momentum Product Summary

## Issuer

New Momentum flexible premium deferred annuity<sup>1</sup> is issued by Integrity Life Insurance Company, Cincinnati, OH, and National Integrity Life Insurance Company, Goshen, NY through Dec. 5, 2013, Greenwich, NY thereafter.

## Annuitant Issue Age

Nonqualified and tax qualified: 0–85

## Retirement Plans

Traditional and Roth IRAs are available. This product may be a suitable option for rollovers from KEOGH, 401(k), SEP or other tax-qualified plans. Different rules apply for tax-qualified plans. Consult your plan administrator or tax advisor for details.



## Contributions

Minimum Initial Contribution	Minimum Additional Contribution	Maximum Contribution*	
<b>\$2,000 min.</b> (qualified) <b>\$5,000</b> (nonqualified)	<b>\$1,000 min.</b> (\$100 electronic funds transfer)	<b>\$1,000,000</b> Age 0–75	<b>\$500,000</b> Age 75–85

\* Contributions in excess of maximum require prior company approval.

## Withdrawal Charge

### Integrity

Contribution Year	1	2	3	4	5	6	7	Thereafter
Withdrawal Charge	8%	7%	6%	5%	4%	3%	2%	0%

### National Integrity

Contribution Year	1	2	3	4	5	6	7	Thereafter
Withdrawal Charge	7%	6%	5%	4%	3%	2%	1%	0%

A withdrawal charge applies to amounts over the free withdrawal amount and decreases over time based on the number of years that have elapsed since the contribution was received. The withdrawal charge will be the percentages of the applicable withdrawal amount at left.

## Guaranteed Rate Options

Initial fixed interest Guaranteed Rate Option (GRO)<sup>2</sup> periods of 5, 6, 7 and 10 years<sup>3</sup> (subject to minimum interest rate) available with a first-year enhancement of 0.75% on all contributions. After the first year, the initial rate less 0.75% is guaranteed for the remaining GRO period. A Quarterly Interest Option (QIO) guarantees a fixed rate of interest declared quarterly. Renewal GROs may change.

1 Single premium deferred annuity in Oregon.

2 GROs are credited with annual effective interest rates, taking into account daily compounding of interest.

3 10-year GRO not available in Oregon.



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Issuers: Integrity Life Insurance Company | National Integrity Life Insurance Company

## Access

Up to 10% of account value (noncumulative) may be withdrawn each contract year without a withdrawal charge or market value adjustment. Withdrawals of taxable amounts are subject to ordinary income tax and, before age 59½, generally subject to a 10% IRS penalty tax. The \$300 minimum withdrawal amount is reduced to \$100 if taken through a systematic withdrawal program that is available free of charge.

## Market Value Adjustment (MVA)

An MVA applies only to transfers and withdrawals from a GRO before the end of the guarantee period. It reflects the impact of any change in interest rates we offer on this product from the time the guarantee period was selected. Generally, if interest rates *increased* since the time of your contribution, the MVA *reduces* the GRO value distributed. That means less money to you. On the other hand, if interest rates we offer *decreased* since the time of your contribution, the MVA *increases* the GRO value distributed. That means more money to you.

Note that no MVA applies to transfers during the last 30 days of the GRO period. It does apply at all other times including withdrawals in excess of the penalty-free amount.

The MVA will not result in a return of less than the contribution to the GRO, less transfers, withdrawals and associated charges, plus the minimum interest guaranteed on the contract. Withdrawal charges may reduce this amount.

## Withdrawal Charge Waivers<sup>4</sup>

Provided Integrity and National Integrity receive prior required notification, withdrawal charges and MVA may be waived for hardship distributions. Eligible hardships include disability (National Integrity only) or unemployment, terminal illness and medical care including nursing home, hospital and long-term care facility confinement (Integrity only). Similarly, required minimum distributions also may qualify for waivers.

## Transfers

Transfers can be made to other New Momentum GROs and quarterly interest option at the end of the guarantee period. No MVA applies on transfers from GROs 30 days prior to the end of the current guarantee period. If you do not choose a new guarantee period, your guarantee will renew at the same initial duration, if available. Minimum transfer amount: \$1,000.

## Death Benefit

- During the accumulation period, your beneficiary receives the current account value calculated at the time that proof of death is received.
- Your annuity contract pays death benefit proceeds directly to the named beneficiary without the delay, expense and publicity of probate.

<sup>4</sup> Exceptions apply. Hardship waivers are not available in MA and SD. Hardship waiver does not include unemployment in IN, MT, NJ, OR, PA, SC and TX. Waivers applied for disability only in NY.

A market value adjustment will be applied to early transfers, withdrawals and if applicable, annuitizations.

Annuities are issued by Integrity Life Insurance Company, Cincinnati, OH, or National Integrity Life Insurance Company, Goshen, NY through Dec. 5, 2013, Greenwich, NY thereafter. Integrity operates in DC and all states, except ME, NH, NY and VT where National Integrity operates. W&S Financial Group Distributors is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All are members of Western & Southern Financial Group.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of Integrity and National Integrity.

Earnings and pre-tax premium payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax. Withdrawals may be subject to charges. Integrity and National Integrity do not offer tax advice. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations. Contract series INT96 Rev., INT96 FRL, INT95, INT94, INT96 (NM2), INT 03-09 A, INT 03-09B, 11960CNQ-I-OR, NIL 04-04 NY and NIL 04-04-3 NY.

No bank guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
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